



Negotiations Update

Monday, October 30, 2006 - We are pleased to announce that on Saturday, October 28th we reached a tentative agreement on "non-economic" issues with our Paperhandlers union. We appreciate all the hard work on both sides of the table that allowed us to reach this agreement.

Negotiations also took place over the weekend with the Newspaper Guild. While the Guild provided PN with a counter-proposal on Advertising issues, we remain far apart.

PN has negotiations scheduled with our unions over the next two days, and we remain optimistic that we will reach agreements with all but the Guild close to the October 31 deadline.